

Hong Kong's role in the Maritime Industry

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**The Nautical Institute
Shiphandling Conference**



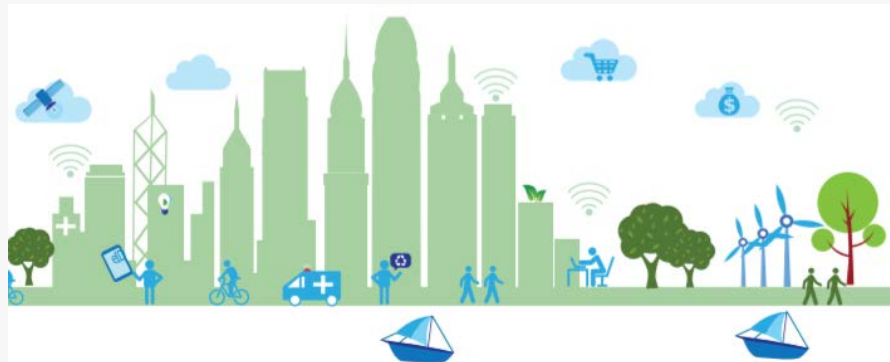
THE NAUTICAL INSTITUTE SUPPORTING MARITIME CLUSTER ■

- The global body for maritime professionals established in 1984. Active in supporting the local maritime cluster.
- A NGO with consultative status at the IMO
- HK Government showed continued support to the Nautical Institute conferences in Hong Kong
- Importance of Hong Kong to the maritime industry and world trade, recognized by holding the global Nautical Institute AGM in HK this year.





■ MOTHER NATURE

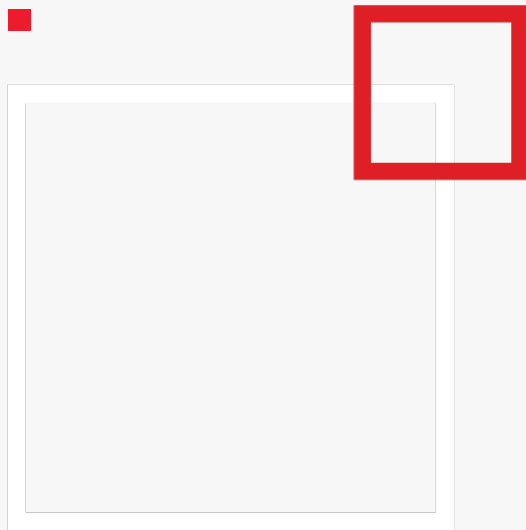


■ TECHNOLOGY



■ COMMERCIAL SENSE / REALITY





SUSTAINABLE DEVELOPMENT GOALS





GREATER BAY AREA ■

POPULATION

71mn

>UK, Italy, South Africa

LAND AREA

56,000km²

<Ireland, Latvia, Panama, West Virginia (US)

GDP

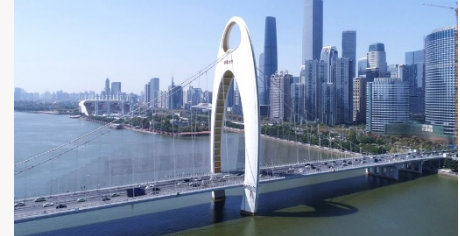
US\$1.6trillion

>Indonesia, Netherlands, Turkey

Source: CBRE Research

STRATEGIC POSITIONING OF THE GREATER BAY AREA ■

- A vibrant world-class **city cluster**
- A globally influential international **Innovation and Technology (I&T)** hub
- An important support pillar for the **Belt & Road Initiative (BRI)**
- A showcase for **in-depth cooperation** between the Mainland and Hong Kong and Macau
- A quality **living circle** for living, working and travelling



COMPARISON WITH THE WORLD'S MAJOR BAY AREAS ■

	Guangdong-Hong Kong- Macau Bay Area	San Francisco Bay Area	New York Metropolitan Area	Tokyo Bay Area
Land area (sq km)	56,000	17,900	21,500	36,900
Population (mn)	71	7.6	20.2	44.0
GDP (US\$ bn)	1,600	781.2	1,657.5	1,774.2
Real GDP growth (%)	7.0	5.3	0.9	1.9
GDP share of tertiary industry (%)	65.6	71.9	83.3	77.0
Per-capita GDP (US\$)	21,750	102,230	82,050	40,360
Stock Market Capitalisation (USD Trillion)	7.6	N.A.	30.5	5.7
No. of World Top 100 Universities	4	2	2	2
Annual Air passenger traffic (mn)	202	81.3	132.2	124
Annual Airport Freight Turnover (mn Tonnes)	8	1.2	2.2	3.6
Annual Port container throughput (mn TEUs)	66.5	2.4	6.3	7.8

Source: Government statistical departments in the relevant jurisdictions, TDC

FOCUSES OF THE 4 CORE CITIES

Coordinated and innovation-driven regional development with more seamless flows of
people, goods, capital and information

- National core city and integrated gateway city
- Enhance functions as international centres for commerce and industry, transport, technology, education, and culture

For the other 7 key node cities, main objectives are to develop towns with distinct characteristics and to promote integrated development of urban and rural areas

- World-class tourism and leisure centre
- Commerce and trade cooperation service platform between China and Lusophone countries



- National economic core city and national innovation city
- Develop as capital of innovation and creativity with global influence

HONG KONG

- International financial, transportation and trade centres
- Global offshore RMB business hub and international asset and risk management centre
- International legal and dispute resolution services centre
- Develop high-end services, innovation and technology industries and emerging industries

HK-SHENZHEN INNOVATION & TECHNOLOGY PARK IN THE LOOP ■

- Situated at **Lok Ma Chau Loop** (落馬洲河套區), near HK-Shenzhen border
- **87-hectare**, 4 times the size of Hong Kong Science Park
- A key base for **co-operation** between HK and the Mainland in innovation and technology research
- To **attract** top enterprises, research institutions and higher education institutes from the world





TECHNOLOGY & R&D ■

Technology Talent Admission Scheme (TechTAS)

Fast-track arrangement for the admission of
overseas and Mainland R&D talents

Super Tax Deduction for R&D expenditure

- **300% tax deduction** for private enterprises on the first **HK\$2 million** of qualified R&D expenditure
- Remaining enjoys **200% tax deduction**

Policy Address 2018

- Inject HK\$20 billion into the Research Endowment Fund
- Launch a HK\$3 billion Research Matching Grant Scheme

Policy Address 2018

New Maritime Initiatives ■

The Chief Executive, Mrs Carrie Lam, released new moves in maritime on 10th Oct 2018, such as:

- Formulate tax measures to foster ship leasing business;
- Provide tax concessions for the marine insurance sector;
- Support Hong Kong to provide dispute resolution services to the global maritime industry;
- Inject HK\$200 million into the Maritime and Aviation Training Fund (MATF)



HOW WE CAN HELP YOU GROW.

Whether you are new to Hong Kong or a long-standing investor



Planning

Information to aid planning
and evaluation



Set-Up

Facilitation of visa
applications, schooling



Launch

Networking events,
introduction to service
providers



Expansion

PR and marketing support
for launch/expansion



GET in TOUCH

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